Financial Results for the Six Months Ended September 30,2025

JPX STANDARD
証券コード
6918

Presentation Material

AVAL DATA CORPORATION

AVALue+

AVAL DATA CORPORATION

1. Company Profile

2. Financial Results for the Six Months Ended September 30, 2025
[Period：April 1, 2025-September 30, 2025]

3. Next Aval Forward Looking Statements

November 13, 2025

1. Company Profile

Company Profile

AVAL DATA CORPORATION

Aval Data Corporation

Date of establishment : August 1959
Capital stock : ¥2,354,090,000
Number of employees:203 (As of September 30, 2025)

ISO 9001 quality system certification acquired. (1995)
ISO14001 quality system certification acquired. (2001)

Headquartes
Machida Office

<Machida Tokyo>

Development

Design

Ebina Office
〈Ebina Kanagawa〉

Sales

May 2022 Opened

Atsugi Plant
〈Atsugi Kanagawa〉

Manufacture

Support

September 2023
2nd Building is completed

Yamanashi R&D Center
〈Nirasaki Yamanashi〉

Research

Development

June 2024 Opened

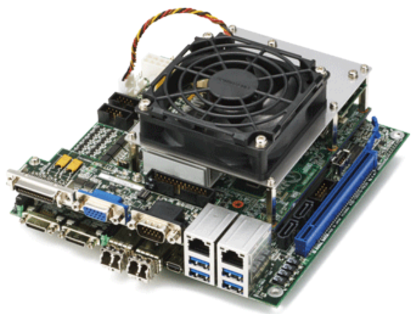
History

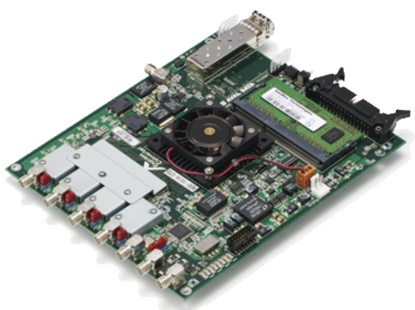
1959	|	Toyo-tsushin-Kogyo corporation is established. The main plant is built in shibuya, Tokyo.
1979	|	The Pecker-1 (PKW-5000) portable PROM programmer developed and launched. With this product, the Company made a full-scale entry into the field of in-house products.
1989	|	Company name changed to Aval Data Corporation.
1991	|	Aval Data shares registered on the over-the-counter market (currently listed on the TSE Standard Market)
2002	|	The AIP-7000 high-performance image processing LSI developed.
2011	|	The CoaXPress standard established by the JIIA approved as an international standard at a regular inter-association meeting with the AIA/EMVA.
2013	|	The Atsugi Business Site received a medical device manufacturer's license (license no. 14BZ200171) in the general field.
2015	|	InGaAs short wavelength infrared camera developed and launched.
2017	|	Aval Nagasaki transferred to Tokyo Electron Device Limited.
2018	|	Aval Global Co., Ltd. established as a joint venture with TS Corporation of South Korea.
2022	|	Ebina Office opened in front of Ebina Station, Kanagawa. Moved to the sales department.
2023	|	New Atsugi Second Business Site building is completed.
2024	|	Yamanashi R&D Center is established

Avaldata’s Products

Embedded Solution Products

Leading technology and products in the Embedded market

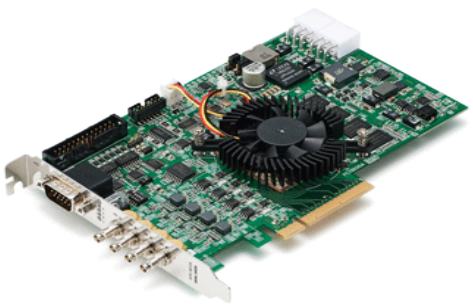




Used by robot and digitizer/communicator

Imaging Processing Solution Products

Top performance in Japan



Used by the knowledge of weakness and the designation of the place

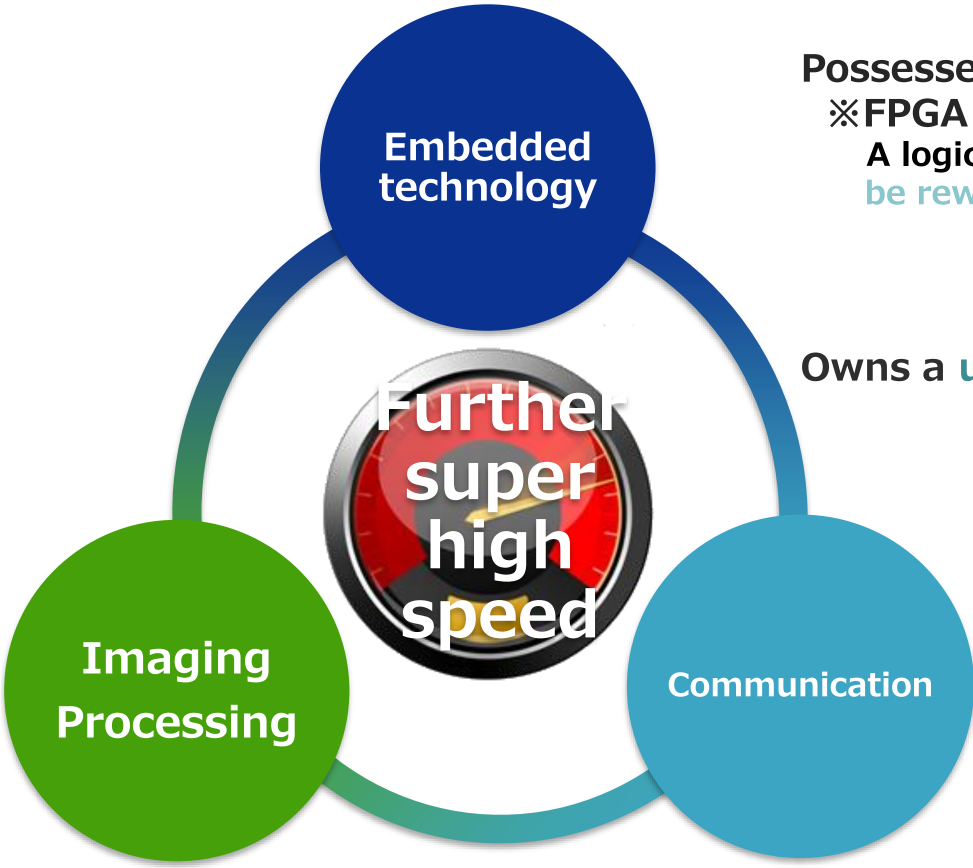
Hi-Speed Digitizers

High-speed data transfer

Used by high speed communication between equipment

Used by FPGA accelerator in the datacenter and so on.

Further super high speed Products



Possesses advanced FPGA design technology
※FPGA (Field Programmable Gate Array)
A logic device whose circuit configuration can be rewritten.

Owns a unique optical communication protocol

Combining three types of expertise,
we specialize in high-speed and optimized system design

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AVAL DATA CORPORATION

2. Financial Results for the Six Months Ended September 30, 2025

[Period：April 1, 2025-September 30, 2025]

- **In the "Notice of Revisions to Earning Forecast" issued on September 10th, we have revised our earnings forecasts for the second quarter upward, including operating profit, due to successful efforts to curb selling, general and administrative expenses. Due to the slow recovery of the semiconductor manufacturing equipment market, we have revised our full-year earnings forecast downward for sales and profits.**

- **In-house Product decreased compared to the same period last year due to the continued slow recovery of FA-related products.**

- **Custom Order product sales decreased year-on-year due to factors such as a delayed recovery in the semiconductor manufacturing equipment market and continued inventory adjustments.**

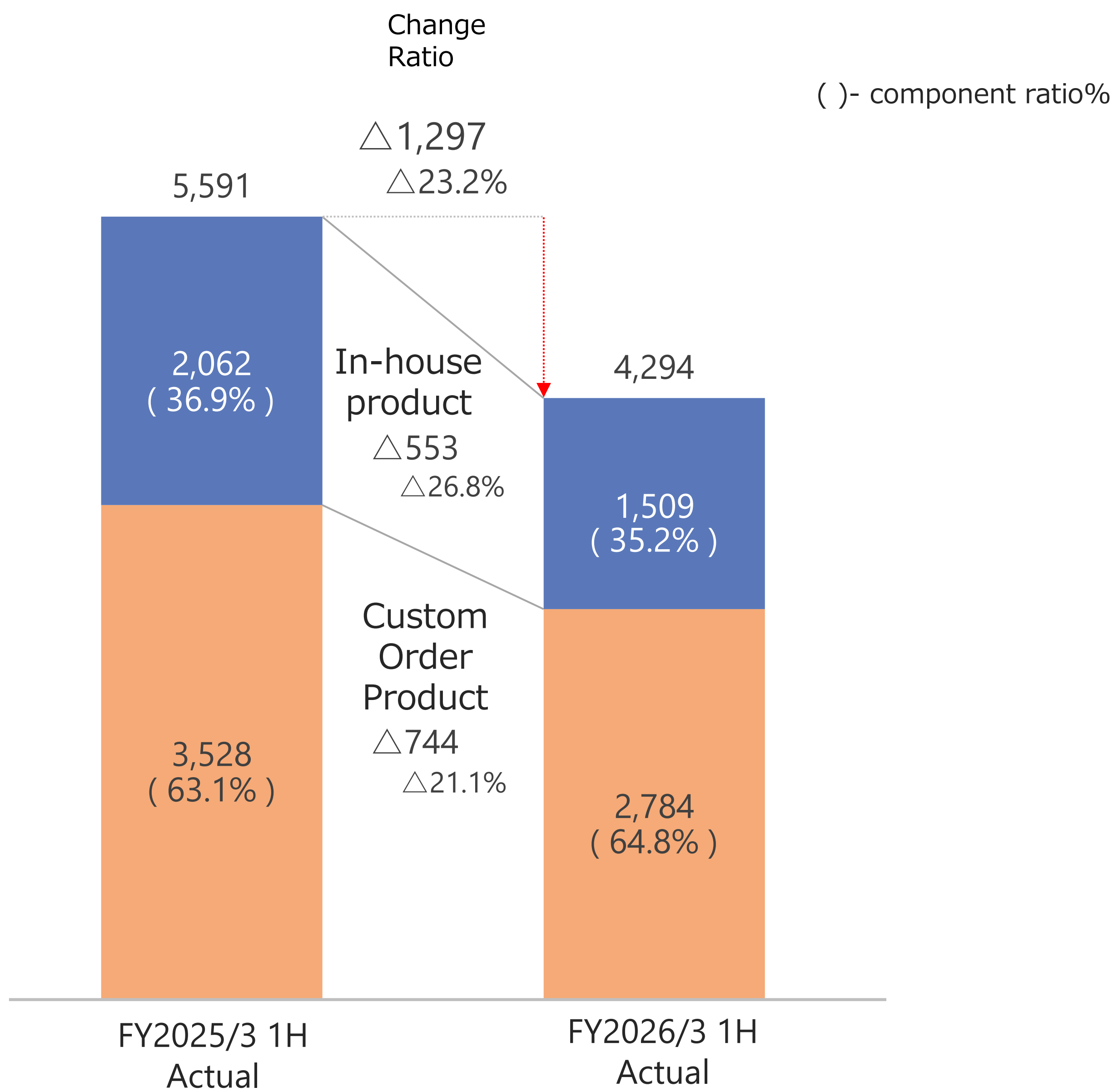
- **Revised the Medium-Term Management Policy based on the performance up to the second quarter.**

(Millions of yen)
Amounts of less than one million yen are rounded down.

Segment	Products		FY2026/3 1H Actual (April-September,2025) Sales	Year-on-year changes	Forecast for the Fiscal Year Ending March 31,2026 (April,2025-March,2026) Sales	Year-on-year changes
In-house product	Embedded module		229	△ 20.4 %	520	△ 15.8 %
	Image processing module		664	△ 14.1 %	1,280	△ 21.2 %
	Measuring and communication equipment		483	△ 49.4 %	1,000	△ 31.7 %
	Others		131	+ 193.4 %	100	△ 11.4 %
	Subtotal		1,509	△ 26.8 %	2,900	△ 24.1 %
	Segment Profit	※1	399	△ 31.6 %	-	
Custom Order Product	Semiconductor manufacturing equipment		1,962	△ 31.4 %	4,130	△ 28.3 %
	Industrial control system		518	+ 9.0 %	1,120	+ 10.3 %
	Measurement equipment		303	+ 57.7 %	450	+ 17.9 %
	Subtotal		2,784	△ 21.1 %	5,700	△ 20.4 %
	Segment Profit	※1	234	△ 58.3 %	-	
	Net sales		4,294	△ 23.2 %	8,600	△ 21.7 %
	Operating profit		316	△ 59.2 %	770	△ 45.8 %
	Ordinary profit		381	△ 55.4 %	860	△ 44.0 %
	Net income		281	△ 54.4 %	560	△ 50.8 %

※1 Note: The difference between total segment profit of 633million yen and operating profits of 316 million yen is general and administrative expenses.(317million yen)

(Millions of yen)
Amounts of less than one million yen are rounded down.



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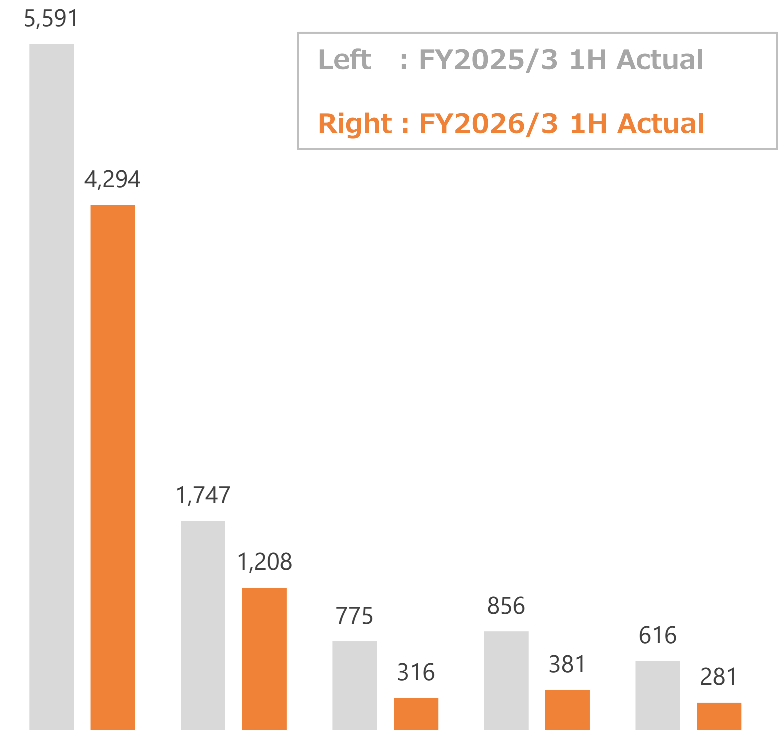
(Millions of yen)
Amounts of less than one million yen are rounded down.

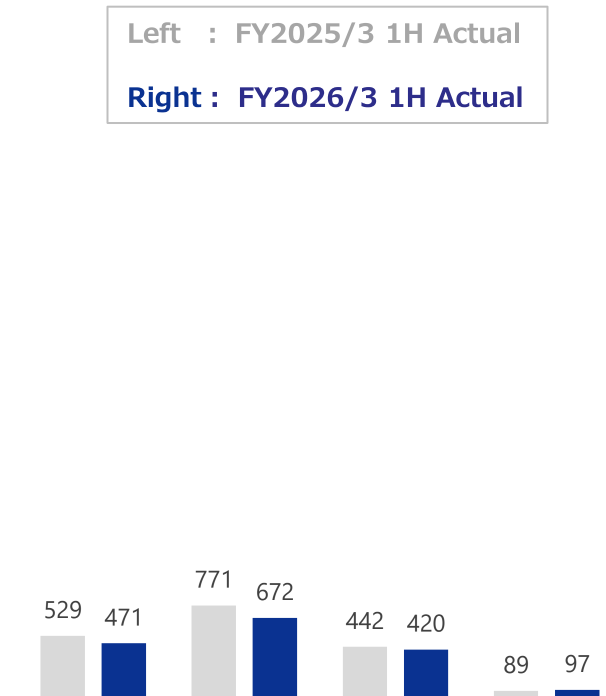
Year on Year

Sales・Profit



	Net Sales	Gross Profit	Operating Profit	Ordinary Profit	Net Income
Change	△1,298	△539	△459	△475	△336
Change (%)	△23.2%	△30.9%	△59.2%	△55.4%	△54.4%

Expense



	Selling, General and Administrative expenses※	Salaries	Research and development expense	Depreciation expense
Change	△58	△99	△22	+8
Change (%)	△11.0%	△12.9%	△5.0%	+9.0%

※except research and development expenses

Sales by segment for the Six Months Ended September 30,2025 (67th)

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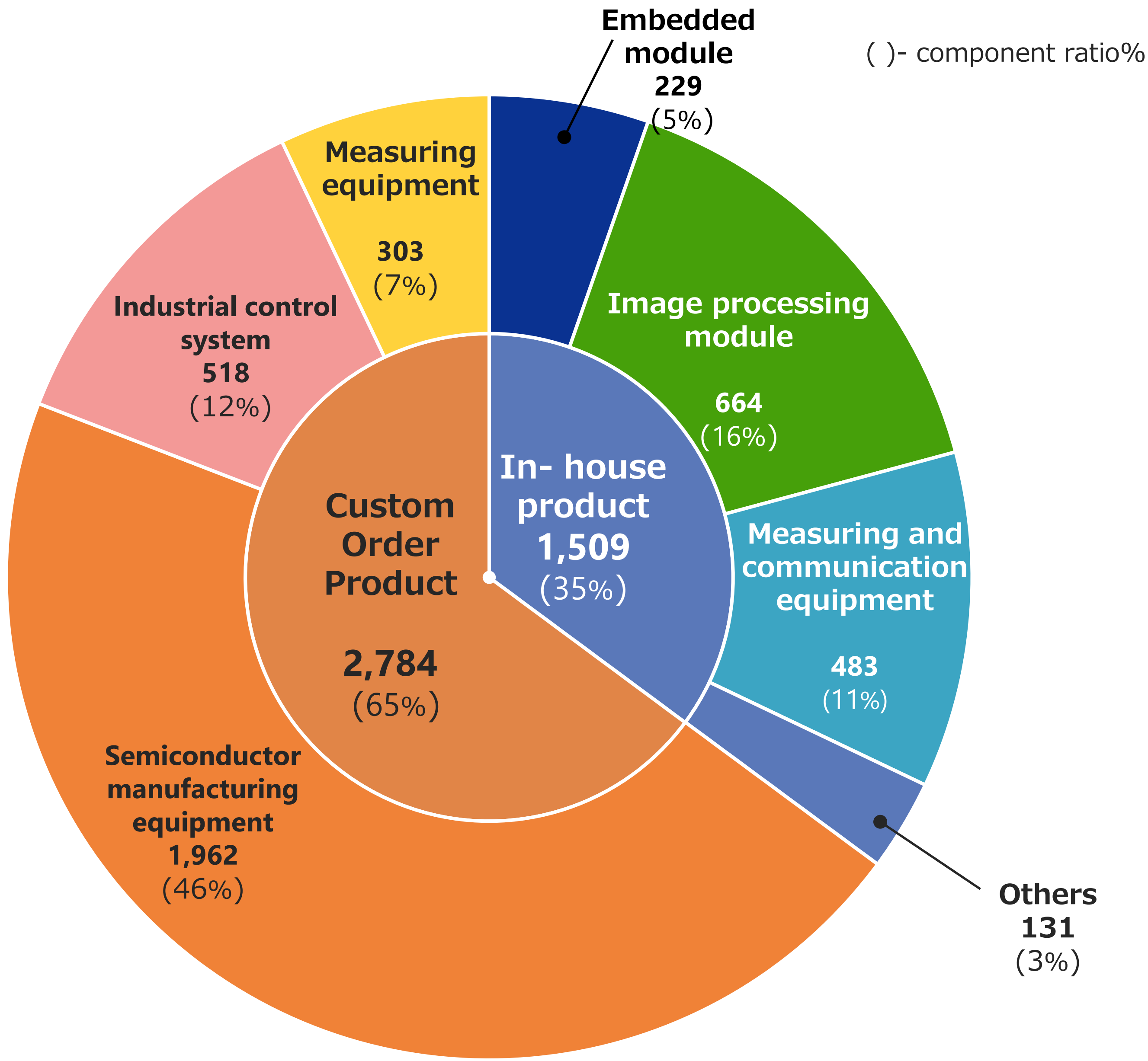
(Millions of yen)
Amounts of less than one million yen are rounded down.



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(Millions of yen)

Amounts of less than one million yen are rounded down.

In-house Product

Embedded Module

Sales of medical and electric equipment remained solid thanks to the recovery a part of customer despite continuing the reduction of the FA filed.

➡ Sales 229million yen (Year on Year △58million yen △20.4%)

Image processing module

Sales remained solid thanks to the recovery a part of customer.

➡ Sales 664million yen (Year on Year △109million yen △14.1%)

Measurement equipment

Sales remained solid despite some inventory adjustments by a portion of customer.

➡ Sales 483million yen (Year on Year △471million yen △49.4%)

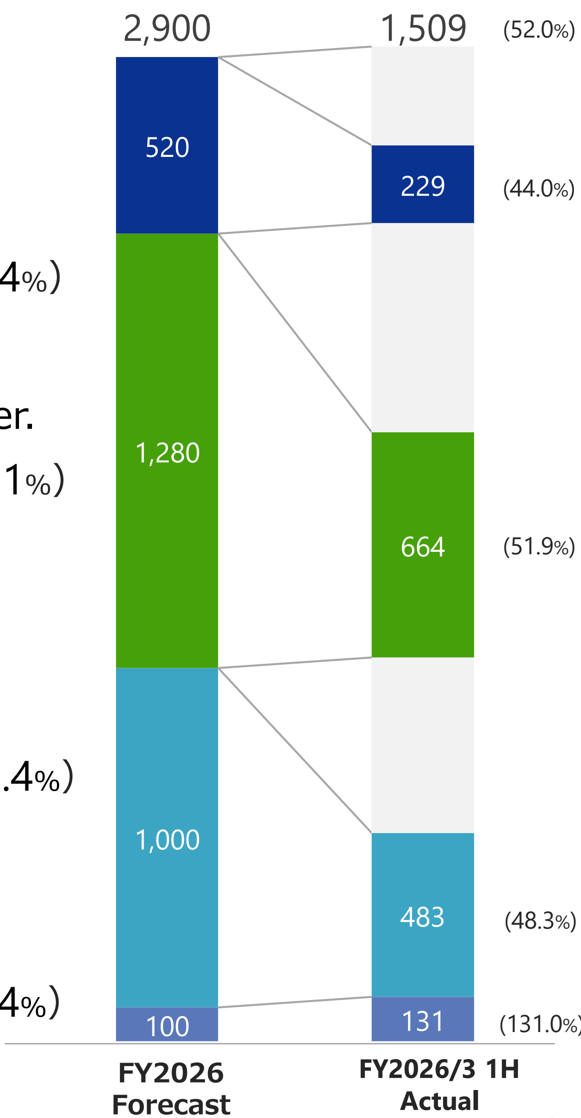
Others (In- house Product)

Sales in house products increased.

➡ Sales 131million yen (Year on Year +86million yen +193.4%)

※Comments regarding each segment relate to the revised assumptions outlined in the 'Notice on Revisions of Earnings Forecast' dated September 10.

※()Progressing Ratio by segment



AVAL DATA CORPORATION
(Millions of yen)
Amounts of less than one million yen are rounded down.

※()Progressing Ratio by segment

Custom Order Product

Semiconductor manufacturing equipment

Sales decreased due to the part of the inventory adjustments are prolonged in part of the customer.

➡ Sales 1,962million yen (Year on Year △898million yen △31.4%)

Industrial control system

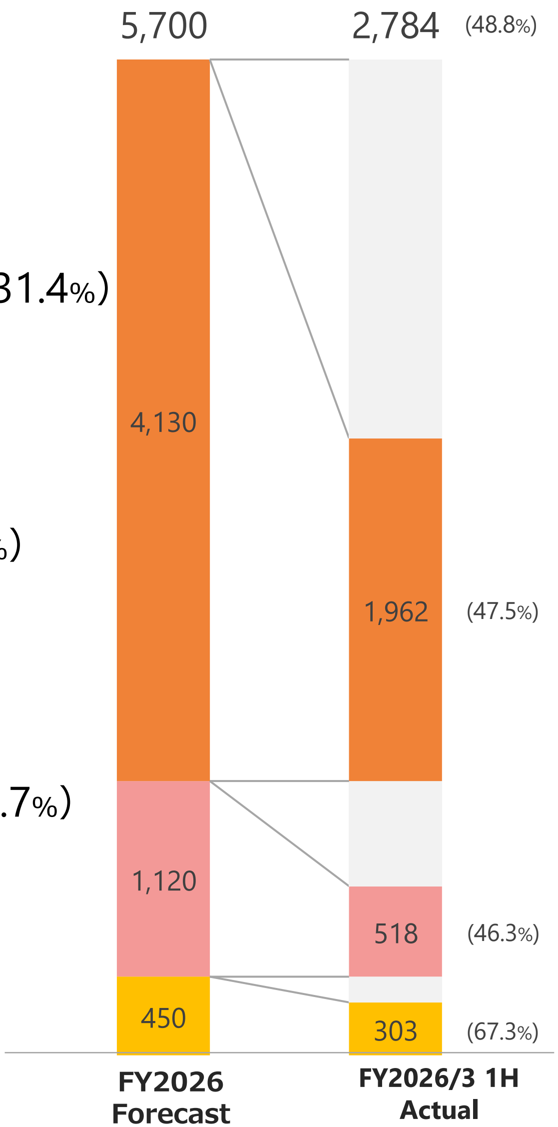
Sales decreased despite an increase from some customers related to inspection equipment and Factory Automation.

➡ Sales 518million yen (Year on Year +42million yen +9.0%)

Measurement equipment

Sales remained solid by the progress in completing and delivering ordered products.

➡ Sales 303million yen (Year on Year +111million yen +57.7%)



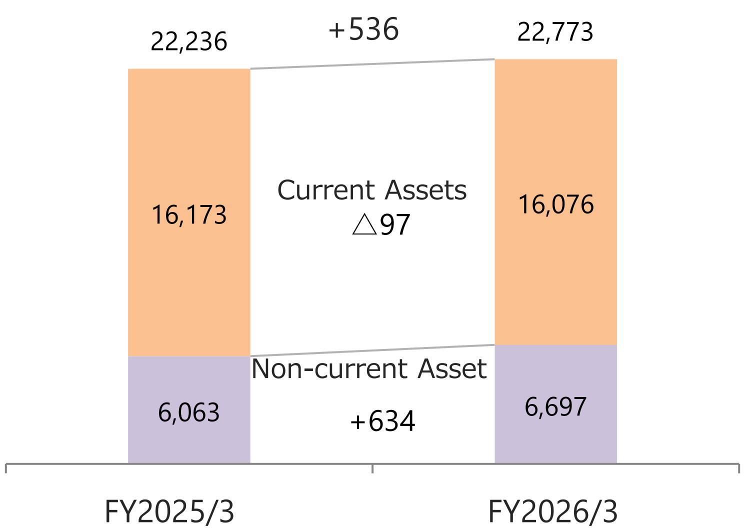
※Comments regarding each segment relate to the revised assumptions outlined in the 'Notice on Revisions of Earnings Forecast' dated September 10.

Financial Position for the Six Months Ended September 30,2025 (67th)

(Millions of yen)
Amounts of less than one million yen are rounded down.

➢ **ROE 90.7 % (0.5 point up)**

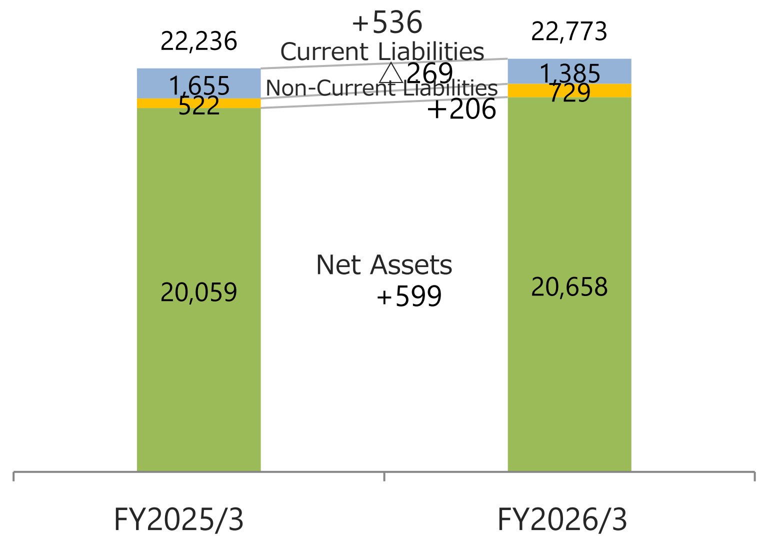
ASSET



Change

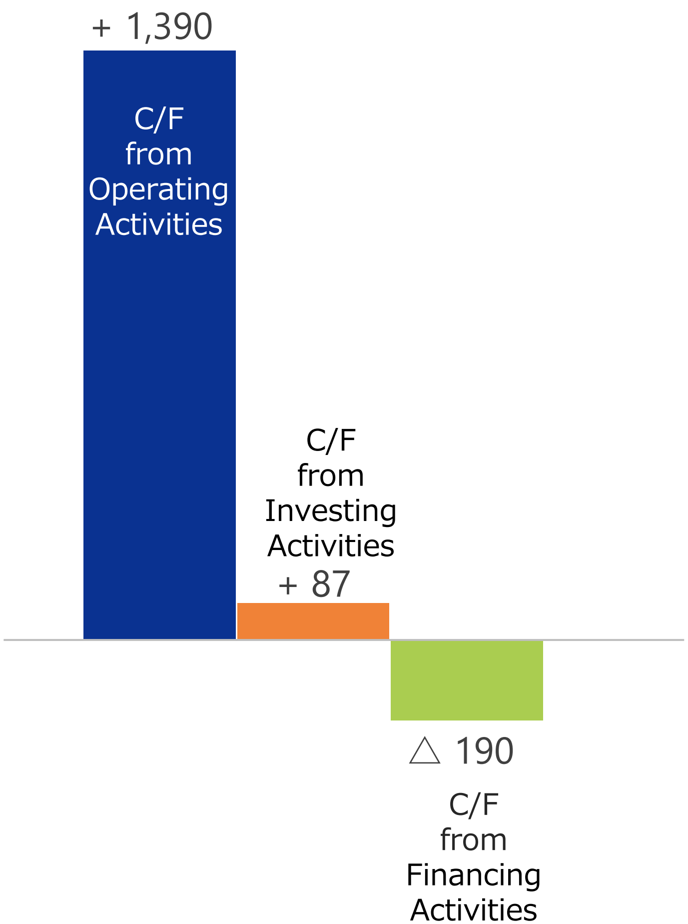
Current Assets	△ 97
Cash and deposits	+ 1,286
Raw materials and supplies	△ 340
Notes and accounts receivable - trade, and contract assets	△ 113
Non-Current Assets	+ 634
Investment securities	+ 720
Property, Plant and Equipment	△ 83

LIABILITIES/NET Assets



Change

Current Liabilities	△ 269
Note Payable / Accounts payable	△ 264
Accrued consumption taxes	+ 141
Non-Current Liabilities	+ 206
Deferred tax liabilities	+ 208
Net Assets	+ 599
Valuation difference on available-for –sale securities	+ 493
Shareholders' equity	+ 90



Segment of main Cash Flow

C/F from Operating Activities	+ 1,390
Net Profit	+ 381
Inventory	+ 287
Corporate Income Tax	+ 784
C/F from Investing Activities	+ 87
Acquisition of property, plant and equipment	△ 8
Free C/F	+ 1,477
C/F from Financing Activities	△ 190
Dividends paid	△ 190

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AVALue

4.Next Aval

SaS

simple and speed

Business Portfolio

Development of New Fields

Development of new fields
with existing customers

Healthcare, pharmaceuticals,
foods, public infrastructure

Provision of New Value

Respond to diverse inspection needs

Make IoT and big data proposals

Adjacent

Current Core Products and Fields

Semiconductor manufacturing equipment
related products, industrial control equipment,
measurement equipment

Embedded modules, image processing
modules, measurement and
communications equipment

Growth

Expansion of Core Products

Develop series of non-visible light
camera and CoaXPress
Make further advancements with
GiGA CHANNEL
Develop CPU products and generate
intellectual property from core technologies
Pursue even higher performance and speed

Markets: Existing ↓ / New ↑

Elemental technologies: Existing ← / New →

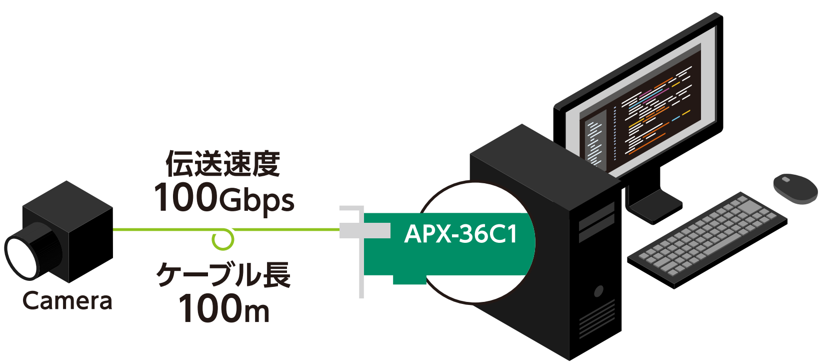
New Product for several inspection

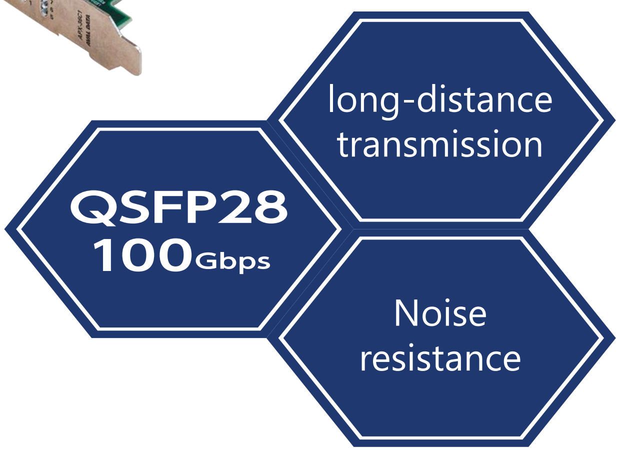
Frame grabber enables data transmission at 100Gbps

APX-36C1

CoaXPress® over-Fiber

Supports CoaXPress over Fiber, an optical transmission standard based on the CoaXPress protocol
Enables data transmission at 100 Gbps
Compatible with standard optical fiber cables
Supports long-distance video transmission up to 100 meters using OM4-compatible optical cables





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「AHS-052VIR」 is an industrial hyperspectral camera equipped with Sony's proprietary IMX992 sensor

It is possible to simultaneously acquisition of spatial information across the X and Y coordinates and wavelength-axis data (spectral information). It features the industry's highest-resolution image sensor, enabling high-precision imaging by Sony's proprietary IMX992 sensor. It is possible to perform non-destructive and non-contact measurements and inspections at industry-leading resolution from the visible to near-infrared range.

Adjustment to various inspection requirement

◎Sorting of waste plastic for recycling
◎Inspection for component analysis and foreign matter contamination
◎Inspection of fruit and vegetable sugar content, protein, moisture, and film packaging
◎Observation using bioimaging (fluorescence)
◎Silicon wafer bonding process and defect inspection

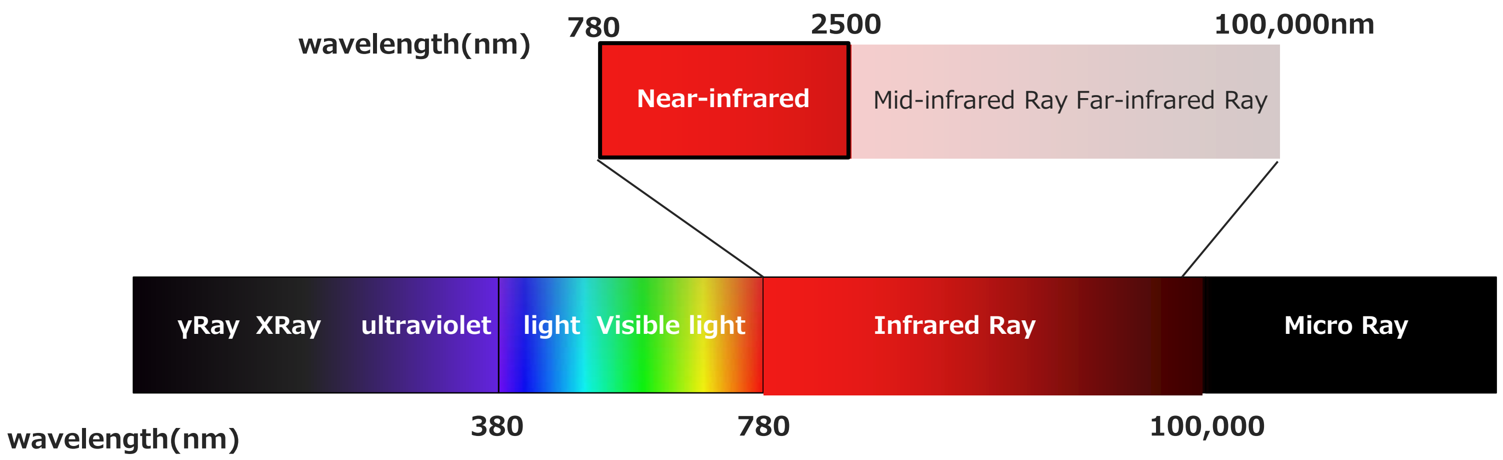
Characteristics of near-infrared light

Able to see if the human eye is not visible

High Spectral Imaging Camera can detect problems not visible to the human eye.

The appearance changes due to differences in the components of the light subject, which cannot be captured by ordinary cameras.

Provision of a new inspection environment



How to use High Spectral Imaging Camera

High Spectral Imaging Camera can detect problems not visible to the human eye

- Inspect the contamination
- Select fresh or old crops
- Inspect the malfunctioning of the package
- Inspect the semiconductor (Silicon wafer, microchip)
- Others

Example: Select chocolate or gummi

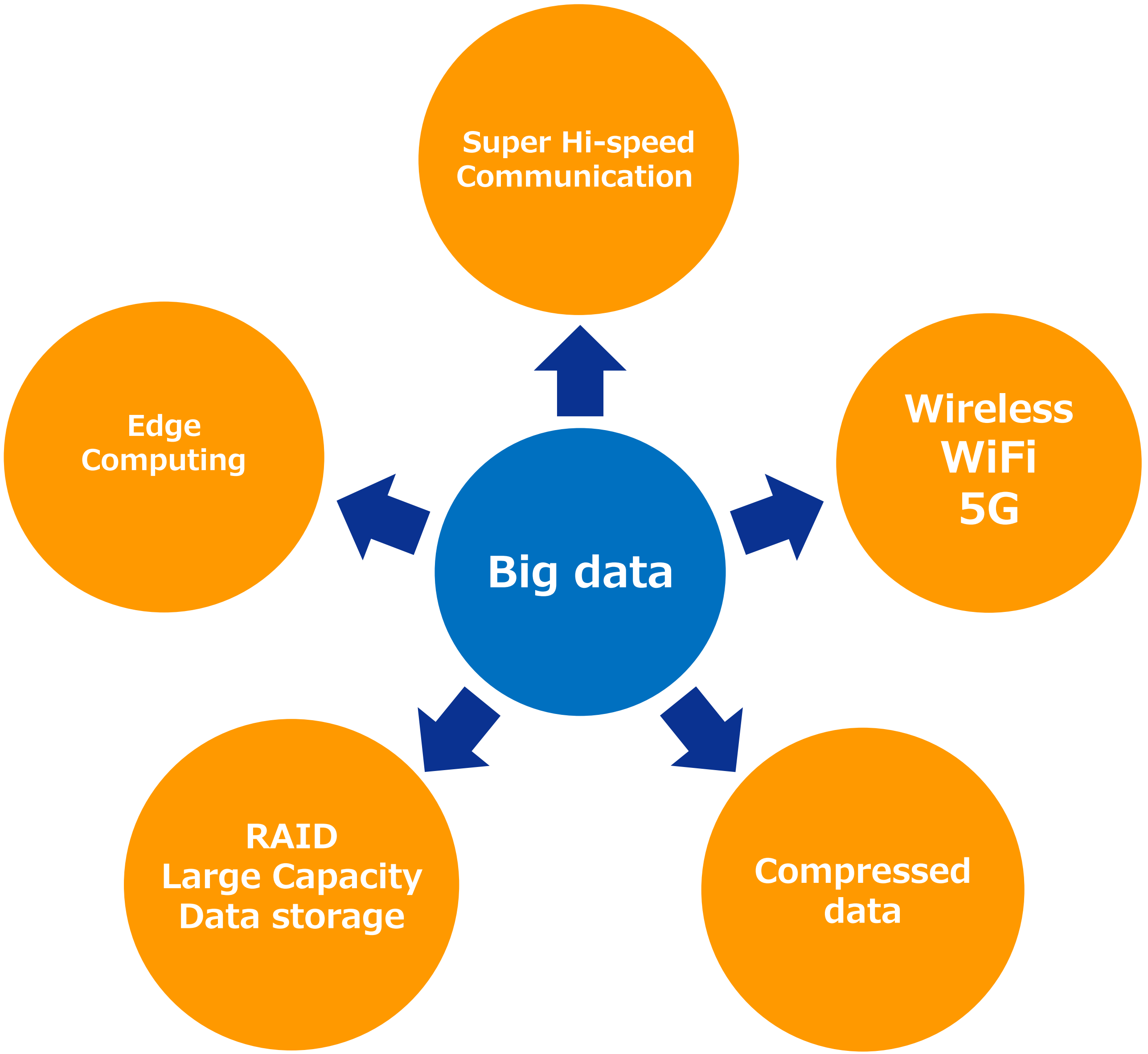
※Some gummies that contain more water than chocolate reflect black color.

Color Camera

Black-and-White Camera

High Spectral Imaging Camera

New value as "Big data"



Atsugi Plant

- Total quality that integrates design and manufacturing
- Traceability after shipment (trace investigation possible)
- Small quantity, high variety production

Promotion of Sustainability

- Development product provide a value of customer
- Action to reduce CO^2 Adapt to RoHS/REACH
- Environment of good work and the valance of work life
- Action for social contribution and support to assist for reconstruction for disaster
- Enhancement of the corporate governance

3 years Management Policy (End of March,2028)

Sales	12.5 billion
Ordinary Profit Ratio	15.5% or more
ROE	9% or more
Payout Ratio	35%
DOE (Lower Limit)	3.0%
Cross-shareholdings	less than 10% vs. Net asset

Medium-Term Management Policy

- Promoting sustainability and contributing to the sustainable development of society
- Further strengthening our structure by aggressive investment through offensive management and optimization of fixed expenses
- Contributing to the evolution of customers' devices by anticipating latent needs in the market
- Building new pillars of growth by establishing business in new fields and overseas
- Realizing the industry's top production setup in terms of quality, delivery, cost, and environmental response
- Improving capital efficiency by promoting the reduction of cross-shareholdings less than 10% vs. Net asset.

Cash allocation (FY2025/3 ～FY2027/3)

Cash In	Cash Out
Strategic shareholdings **1 billion yen**	Growth Investments **3billion yen**
Sales CF **3billion yen**	Retail to shareholder **3billion yen**
Profit on sales of Cross-Shareholdings **6billion yen**	operational funds **4billion yen**

Growth Investments:

・Research and development
・Smart Factory
・DX
・Human resource
・Strategy (M&A)

Retail to shareholder:

・Payout Ratio 35%
(Lower Limit indicator)DOE 3.0%
・Share buyback 1 billion yen

AVAL DATA CORPORATION

Retail for profit

◆Based of 35% of payout radio

◆Stable dividend

◆Based of 35% of payout radio

◆Lower limit indicator

DOE :Dividend on Equity 3.0%

Change from the fiscal year ending March 2026

Dividend

Year	FY2022/3 Actual	FY2023/3 Actual	FY2024/3 Actual	FY2025/3 Amount	FY2026/3 Forecast
Dividend (Yen)	85	245※	317※	70	99
Payout radio	34.9%	35.3%	37.1%	37.9%	108.9 %

※FY2023/3 and FY2024/3 Actual included Profit on sales of cross-shareholdings
※From the fiscal year ending March 2026, we will adopt the DOE (Dividend on Equity) as a supplementary indicator for the lower limit of stable dividends, with a basic rate of 3.0%.

Disclaimer Regarding Forecast and Projections

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.
This document is not intended to invite investment.
Discission's concerning investment should be made of the user's own judgement.